

Explanation of variances – pro forma

Name of smaller authority: **Coney Weston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,874	15,026				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,676	12,603	1,927	18.05%	YES		The budget reflected the intended first full year of new clerk employed on higher pay scale due to her level of experience, including National Pay Award, and pension contributions. Increased office expenses were expected along with costs associated with the defibrillator. Budget was included for a grant to the Church for churyard maintenance.
3 Total Other Receipts	2,840	856	-1,984	69.86%	YES		Grants for a new Speed Indicator Device of £2,600 were received in 2024/25
4 Staff Costs	5,154	6,110	956	18.55%	YES		The clerk resigned at the start of the year but was retained for a one month overlap with the replacement clerk for a handover so 2 clerk salaries were paid for that period. The new clerk worked additional hours resulting in an additional hours payment
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,210	5,535	-675	10.87%	NO		
7 Balances Carried Forward	15,026	16,840				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,026	16,840				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,261	40,445	14,184	54.01%	YES		Insurance value of Bus Shelter and estimated value of War Memorial increased. New printer purchased to replace printer that had failed and external hard drive and case purchased for backing up electronic documents.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable